Why is St Matthew offering direct withdrawal for regular giving?

- 1. The Stewardship Committee felt it would be convenient for those who travel or are gone on weekends to have their offering directly withdrawn.
- 2. Many people use electronic bill paying.
- 3. Having regular giving will help the church's Treasurer to manage the cash flow more easily.

What is the cost of ACH (direct withdrawal) giving?

To the member, there is no cost unless your financial institution charges for this service. The church will have a one-time \$50.00 set-up charge and an approximate \$30.00 monthly charge.

What happens if I have insufficient funds when the withdrawal happens?

This would be handled by your financial institution just like insufficient funds for a check.

When would the withdrawal(s) take place?

The 1st and 15th of each month. You can request once a month or twice a month withdrawal(s).

What information will I need to provide?

There will be a form for you to share the following information: amount coming from what type of account, account number, routing number, and name of the financial institution.

What options will I have for my giving?

- The number of times per month you would like to have a withdrawal, either the 1st or 15th or on both dates.
- 2. Which funds at St Matthew you want your offering to go to: General Fund, Building Fund or divided between the two. In the beginning, please use your offering envelopes and a check or cash for special offerings or giving to other funds.
- 3. The amount you want directed to each fund you selected.

Will this replace offering envelopes?

No. Offering envelopes will continue to be available for everyone, and their use will be encouraged for special offerings. Everyone will still have an envelope number.

What if I like to put something in the offering plate as it goes around?

In the pews there will be reusable cards for those giving electronically to place in the offering plate. This is also helpful for your children to see that you are a joyful regular giver to the work of the Lord.

Can I change the amount, the funds I am directing my offering to, the financial institution, or quit using this service?

Yes, all you need to do is turn in a **signed** change of offering form to the church office. Due to the process, a 30 day notice is needed for the change to take effect.

Is my financial information safe?

All signed forms will be kept in a locked cabinet and information on the computer will be password protected. The church will have no more information than what is found on a personal check.

Can I use a credit card?

Sorry, not at this time.

When will this begin?

Forms are available on the church website, and we began electronic withdrawals in January 2015.